



## UPCOMING CHANGES TO NOVA SCOTIA POWER'S ON-BILL FINANCING PROGRAM

I am writing today to inform you of some changes to Nova Scotia Power's on-bill financing program.

On October 21, 2022 government tabled legislation to amend the Public Utilities Act to remove Nova Scotia Power's ability to enter into financing arrangements with customers for the supply of heating equipment.

You can view Bill 228 here: [Nova Scotia Legislature – Bill 228 – Public Utilities Act \(amended\) \(nslegislature.ca\)](https://www.nslegislature.ca)

### **When will this take effect?**

Thursday, November 10, 2022 will be the last day Nova Scotia Power will be accepting on-bill financing applications.

### **What does this mean for applications that have already been submitted for heating equipment financing through Nova Scotia Power?**

Applications submitted on or before Thursday, November 10, 2022 will still be processed. That means those customers will still have the ability to do on-bill financing through their Nova Scotia Power bill if they choose to.

### **What about assessments or installations I've booked for the next couple of months? Will those customers still be able to access on-bill financing since they've already committed to move forward with an installation?**

Those customers booked for assessments or installations who have made an application on or before November 10, 2022 would still be eligible. If no application has been made on or before November 10, 2022 they would no longer be eligible.

### **What does this mean for the existing Nova Scotia Power Preferred Contractor Program?**

Nova Scotia Power remains committed to supporting the residential heating industry including our partner contractors and customers. Over the coming months, we will be working to find an alternative way to provide an on-bill financing option to our customers.

In the interim, please do not hesitate to reach out to us with any questions you have. We are committed to being a continued partner for home heating equipment.

Sincerely,

Nova Scotia Power Customer Solutions Team

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